

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

2013-14

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4,
ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MEDICO REMEDIES PRIVATE LIMITED				PAN AABCM8349L		
	Flat/Door/Block No 50		Name Of Premises/Building/Village Juhu Supreme Shopping Center		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office Gulmohar Cross Road No 9		Area/Locality Juhu				
	Town/City/District Mumbai		State MAHARASHTRA	Pin 400049	Status Pvt Company		
	Designation of AO(Ward/Circle) 8(2)					Original or Revised ORIGINAL	
COMPUTATION OF INCOME AND TAX THEREON	E-filing Acknowledgement Number 858614981030114				Date(DD/MM/YYYY) 03-01-2014		
	1	Gross total income				1	6459092
	2	Deductions under Chapter-VI-A				2	0
	3	Total Income				3	6459090
	3a	Current Year loss, if any				3a	0
	4	Net tax payable				4	1995859
	5	Interest payable				5	10254
	6	Total tax and interest payable				6	2006113
	7	Taxes Paid	a	Advance Tax	7a	2100000	
			b	TDS	7b	60418	
			c	TCS	7c		
			d	Self Assessment Tax	7e		
			e	Total Taxes Paid (7a+7b+7c+7d)	7e	2160418	
8	Tax Payable (6-7e)				8	0	
9	Refund (7e-6)				9	154310	

This return has been digitally signed by HARESH MEHTA

in the capacity of CHAIRMAN

having PAN

AABPM1435G from IP Address 120.63.253.84 on 03-01-2014 at MUMBAI

Dsc Sl no & issuer 569592C=IN, O=eMudhra Consumer Services Limited, OU=Certifying Authority, CN=e-Mudhra Sub CA for Class 2 Individual 2011

Name: Medico Remedies Private Limited

P. Y. : 2012-2013

Address: 50
Juhu Supreme Shopping Center
Gulmohar Cross Road No 9
Juhu, Mumbai - 400 049

P.A.N. : AABCM 8349 L

D.O.I.: 14-Mar-1994

Status : Domestic Company

Ward : 8(2)

STATEMENT OF INCOME

■ **Profits and gains of Business or Profession**Business I

Net Profit Before Tax as per P & L A/c	Rs.	70,55,579	
Add: Inadmissible expenses & Income not included			
Depreciation debited to P/L A/c		40,58,512	
Adjusted Profit from Business I		<u>1,11,14,091</u>	
Total income from Business and profession		<u>1,11,14,091</u>	
Less: Depreciation as per IT Act (Schedule 3)		46,54,999	
Income chargeable under the head "Business and profession"			64,59,092
■ Total Income			<u>64,59,092</u>
Total income rounded off u/s 288A			64,59,090
■ Tax on total income			19,37,727
Add: Education cess			58,132
Tax with cess			<u>19,95,859</u>
Minimum alternative tax		13,44,440	
Tax credit set off u/s 115JAA (Schedule 4)		<u>0</u>	
Net Tax			19,95,859
TDS (Schedule 1)		60,418	
Advance Tax (Schedule 2)		21,00,000	
Total prepaid taxes			<u>21,60,418</u>
Balance Tax			<u>-1,64,559</u>
Interest u/s 234C			10,254
■ Refund Due			<u>1,54,310</u>

Schedule 1*TDS as per Form 16 A*

Name of the Deductor, TAN and Certificate No.

	Total tax deducted	TDS to be credited	Total amount paid
BANK OF BARODA, TAN- MUMB11770D	60,418	60,418	

Schedule 2

Advance tax paid

<u>Name of the Bank and BSR Code</u>	<u>Date of deposit</u>	<u>Serial no.of Challan</u>	<u>Amount</u>
BANK OF BARODA-0202976	10-Sep-2012	04893	5,00,000
Bank Of Baroda-0202976	25-Jun-2012	01830	4,00,000
Bank Of Baroda-0202976	13-Dec-2012	42230	5,00,000
Bank Of Baroda-0202976	13-Mar-2013	42971	7,00,000
<i>Total tax</i>			<u><u>21,00,000</u></u>

Date : 02-Jan-2014
Place : Mumbai

For Medico Remedies Private Limited

Authorised Signatory

Schedule 4

Tax credit u/s 115JAA

Asst. Year

	MAT	Normal Tax	Taxcredit	Credit utilised earlier	Credit utilised for C.Y.	Credit C/F
2006-07					0	
2007-08					0	
2008-09					0	
2009-10					0	
2010-11					0	
2011-12					0	
2012-13					0	
2013-14	8,89,273	14,14,942			0	
	13,44,440	19,95,859				
Total					0	

[Signature]

Statement of Profit and Loss for the year ended 31 March, 2013

Particulars		Note No.	For the year ended 31 March, 2013 Rs.	For the year ended 31 March, 2012 Rs.
A CONTINUING OPERATIONS				
1 Revenue from operations (gross)		17	337,419,735	201,029,291
Less: Excise duty			-	-
Revenue from operations (net)			337,419,735	201,029,291
2 Other income		18	609,760	499,094
3 Total revenue (1+2)			338,029,495	201,528,385
4 Expenses				
(a) Cost of materials consumed		19.a	252,991,376	137,756,861
(b) Purchases of stock-in-trade		19.b	1,620,345	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		19.c	(1,031,538)	8,094,166
(d) Employee benefits expense		20	16,997,425	12,639,007
(e) Finance costs		21	4,057,643	3,693,240
(f) Depreciation and amortisation expense		9.C	4,058,512	3,350,613
(g) Other expenses		22	52,280,152	31,327,625
Total expenses			330,973,915	196,861,512
5 Profit / (Loss) before exceptional and extraordinary items and tax			7,055,579	4,666,873
6 Exceptional items			-	-
7 Profit / (Loss) before extraordinary items and tax (5 + 6)			7,055,579	4,666,873
8 Extraordinary items			-	-
9 Profit / (Loss) before tax (7 + 8)			7,055,579	4,666,873
10 Tax expense:				
(a) Current tax expense for current year			2,100,000	1,400,000
(b) (Less): MAT credit (where applicable)			-	-
(c) Current tax expense relating to prior years			-	-
(d) Net current tax expense			2,100,000	1,400,000
(e) Deferred tax			680,379	557,292
11 Profit / (Loss) from continuing operations (9 + 10)			2,780,379	1,957,292
B DISCONTINUING OPERATIONS				
12.i Profit / (Loss) from discontinuing operations (before tax)		30.11	-	-
12.ii Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		30.11	-	-
12.iii Add / (Less): Tax expense of discontinuing operations		30.11	-	-
(a) on ordinary activities attributable to the discontinuing operations			-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities			-	-
13 Profit / (Loss) from discontinuing operations (12.i + 12.ii + 12.iii)		30.11	-	-
C TOTAL OPERATIONS				
14 Profit / (Loss) for the year (11 + 13)			4,275,200	2,709,581

Name of the Company

Statement of Profit and Loss for the year ended 31 March, 2012 (contd.)

Particulars		Note No.	For the year ended	For the year ended
15.i Earnings per share (of Rs. ___/- each):				
(a) Basic				
(i) Continuing operations		30.9.a		
(ii) Total operations		30.9.b		
(b) Diluted				
(i) Continuing operations		30.9.e		
(ii) Total operations		30.9.f		
15.ii Earnings per share (excluding extraordinary items) (of Rs. ___/-)				
(a) Basic				
(i) Continuing operations		30.9.c		
(ii) Total operations		30.9.d		
(b) Diluted				
(i) Continuing operations		30.9.g		
(ii) Total operations		30.9.h		
See accompanying notes forming part of the financial statements				

In terms of our report attached.

For and on behalf of the Board of Directors



Chairman: Mr. Haresh K. Mehta
 Managing Director
 Mr. Harshit H. Mehta
 Chief Financial Officer
 Mrs. Rita H. Mehta
 Company Secretary
 Sameer Maniar
 Place : Mumbai
 Date :

M/S MEDICO REMEDIES PVT. LTD.
Balance Sheet as at 31 March, 2013

19nd-13

Particulars	Note No.	As at 31 March, 2013	As at 31 March, 2012
		Rs	Rs
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	10,290,000	10,290,000
(b) Reserves and surplus	4	40,262,985	35,987,785
(c) Money received against share warrants			
2 Share application money pending allotment		50,552,985	46,277,785
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		6,119,880	5,439,501
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities		6,119,880	5,439,501
(a) Short-term borrowings	5	55,937,276	28,377,081
(b) Trade payables	6	67,341,741	55,924,882
(c) Other current liabilities	7	433,067	88,595
(d) Short-term provisions	8	2,872,500	2,872,500
		126,584,584	87,263,058
TOTAL		183,257,450	138,980,344
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	40,374,486	26,699,414
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments	10	40,374,486	26,699,414
(c) Deferred tax assets (net)		5,834,084	5,971,683
(d) Long-term loans and advances	11	507,012.00	730,705
(e) Other non-current assets		-	-
2 Current assets		6,341,096	6,702,388
(a) Current investments		-	-
(b) Inventories	12	46,205,672	34,958,339
(c) Trade receivables	13	22,562,750	28,929,719
(d) Cash and cash equivalents	14	1,972,415	2,587,041
(e) Short-term loans and advances	15	65,796,930	39,097,293
(f) Other current assets	16	4,100	6,150
		136,541,867	105,578,542
TOTAL		183,257,450	138,980,344
See accompanying notes forming part of the financial statements			

In terms of our report attached.

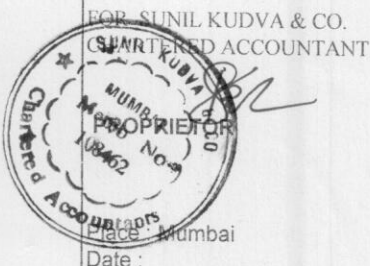
For and on behalf of the Board of Directors

H. Mehta *H. Mehta*
Chairman: Mr. Haresh K. Mehta Managing Director
Mr. Harshit H. Mehta

R. H. Mehta
Chief Financial Officer: Mrs. Rita H. Mehta

Company Secretary
Sameer Maniar

Place : Mumbai
Date :



Place : Mumbai
Date :

M/S MEDICO REMEDIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 3 Share capital @

Particulars	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs. 10/- each with voting rights	2,000,000	20,000,000	2,000,000	20,000,000
		-		-
(b) Issued # Equity shares of Rs. 10/- each with voting rights	1,029,000	10,290,000	1,029,000	10,290,000
		-		-
	1,029,000	10,290,000	1,029,000	10,290,000
(c) Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	1,029,000	10,290,000	1,029,000	10,290,000
		-		-
	1,029,000	10,290,000	1,029,000	10,290,000
		-		-
		-		-
		-		-
Total	1,029,000	10,290,000	1,029,000	10,290,000

shares issued in last year are nature of capital nature for expansion of factory plant.

M/S MEDICO REMEDIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 3 Share capital (contd.)

Particulars								
Notes:								
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:								
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2013								
- Number of shares	1,029,000	-	-	-	-	-		1,029,000
- Amount (Rs.)	10,290,000	-	-	-	-	-		10,290,000
Year ended 31 March, 2012								
- Number of shares	981,000	48,000	-	-	-	-		1,029,000
- Amount (Rs.)	9,810,000	480,000	-	-	-	-		10,290,000

Note 3 Share capital (contd.)

Particulars				
Notes:				
Arrears of fixed cumulative dividends on preference shares as at 31 March, 2013 (As at 31 March, 2012)				
(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: Not Applicable				
(iv) Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Mr Haresh K Mehta	270500	26.29	270500	26.29
Mrs Rita H Mehta	179700	17.46	179700	17.46
Haresh K Mehta HUF	169800	16.5	169800	16.5
Mr Harshit H Mehta	67000	6.51	67000	6.51
Mr Chintan J Vekaria	55000	5.34	55000	5.34
(vi) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: Not Applicable				
(vii) Details of calls unpaid : Not Applicable				

Note 4 Reserves and surplus

Particulars	As at 31 March, 2013 Rs.	As at 31 March, 2012 Rs.
(a) Securities premium account		
Opening balance	27,185,000.00	21,665,000.00
Add : Premium on shares issued during the	-	5,520,000.00
Less : Utilised during the year for:	-	-
Closing balance	27,185,000.00	27,185,000.00
(b) Surplus / (Deficit) in Statement of		
Opening balance	8,802,784	8,113,749
Add: Profit / (Loss) for the year	4,275,201	689,035
Closing balance	13,077,985	8,802,784
Total	40,262,985	35,987,784



H. Mehta

R. H. Mehta

H. Mehta

M/S MEDICO REMEDIES PRIVATE LIMITED
Notes forming part of the financial statements

Note 5 Short-term borrowings

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs.	Rs.
(a) Loans repayable on demand		
From banks		
Secured		
OD A/c with Bank	2118244	1251831
Foreign Bill with Bank	3566521	4165830
Packing Credit with Bank	26282553	9835326
Cash Credit with Bank	20352701	9778363
	52320019	25031350
(b) Loans and advances from related parties @ (Refer Note 30.7)		
Unsecured	3617257	3345731
	3617257	3345731
Total	55,937,276	28,377,081

Notes:

(i) Details of security for the secured short-term borrowings:

Particulars	Nature of security	As at 31 March, 2013	As at 31 March, 2012
		Rs.	Rs.
Loans repayable on demand from banks:			
OD A/c with Bank	Refer note (i)	2118244	1251831
Foreign Bill with Bank	Refer note (ii)	3566521	4165830
Packing Credit with Bank	Refer note (iii)	26282553	9835326
Cash Credit with Bank	Refer note (iv)	20352701	9778363
Total - from banks		52320019	25031350

Notes:

- Over Draft facility has been secured against extension of charge on current assets
- Foreign Bills facility has been secured against extension of charge on current assets
- Packing Credit facility has been secured against document of FBP undertaking and FBP Agreement, Hypothecation of Stock, Export Trust receipt and Power of attorney for Book Debts.
- Cash Credit facility has been secured against document of Hypothecation of viz Raw Material, Stock in Process, Finish Goods, Stores, Spares, Packing Material etc. and Book Debts



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M/S MEDICO REMEDIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 6 Trade payables *

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs.	Rs.
Trade payables:		
Acceptances (Creditors)		
Other than Acceptances	67,341,741	55,924,882
Total	67,341,741	55,924,882

M/S MEDICO REMEDIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 7 Other current liabilities

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs.	Rs.
(a) Other payables		
(i) Statutory remittances (Contributions to PF , Withholding Tax , Profession Tax, etc.)	41,749	36,889
(ii) Others (Tax deducted under Income Tax Act)	391,318	51,706
Total	433,067	88,595

M/S MEDICO REMEDIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 8 Short-term provisions

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs	Rs
(a) Provision - Others:		
(i) Provision for tax (net of advance tax Rs. 5500000/- (As at 31 March, 2012 Rs.3400000/-)	2,872,500	2,872,500
Total	2,872,500	2,872,500



Hameed R. H. Mehta Hameed

Notes Forming part of the financial statements

	Gross block									
	Balance as at 1 April, 2012	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2013
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
(a) Factory Buildings	23,896,738	10,481,596	-	-	-	-	-	-	-	34,378,334
(b) Plant and Equipment	29,565,420	6,232,284	-	-	-	-	-	-	-	35,797,704
(c) Office Equipment	111,660	-	-	-	-	-	-	-	-	111,660
(d) Furniture and Fixtures	975,422	-	-	-	-	-	-	-	-	975,422
(e) Vehicles	2,494,875	788,096	-	-	-	-	-	-	-	3,282,971
(f) Aircondition	300,102	69,700	-	-	-	-	-	-	-	369,802
(g) Electric Installation	162,959	-	-	-	-	-	-	-	-	162,959
(h) Computer	866,247	161,908	-	-	-	-	-	-	-	1,028,155
Total	58,373,423	17,733,583	-	-	-	-	-	-	-	76,107,006
Previous year	53,869,921	4,503,502	-	-	-	-	-	-	-	58,373,423

Note 9 Fixed assets (contd.)

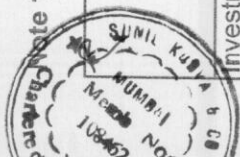
A Tangible assets	Accumulated depreciation and impairment									
	Balance as at 1 April, 2012	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2013	Balance as at 31 March, 2012	Balance as at 31 March, 2012
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
(a) Factory Buildings	13,343,798	1,296,097	-	-	-	-	-	14,639,895	19,738,439	10,552,939
(b) Plant and Equipment	14,391,547	2,390,015	-	-	-	-	-	16,781,562	19,016,142	15,173,873
(c) Office Equipment	91,687	2,778	-	-	-	-	-	94,465	17,194	19,972
(d) Furniture and Fixtures	616,095	65,038	-	-	-	-	-	681,133	294,289	359,327
(e) Vehicles	2,214,102	180,581	-	-	-	-	-	2,394,683	888,288	280,773
(f) Aircondition	138,726	27,492	-	-	-	-	-	166,218	203,584	161,376
(g) Electric Installation	146,559	2,281	-	-	-	-	-	148,840	14,119	16,400
(h) Computer	731,493	94,230	-	-	-	-	-	825,723	202,432	134,754
Total	31,674,007	4,058,512	-	-	-	-	-	35,732,519	40,374,486	26,699,414
Previous year	28,323,394	3,350,613	-	-	-	-	-	31,674,007	31,202,917	30,050,028

Amela R. H. Mehta Hmehta

M/S MEDICO REMEDIES PRIVATE LIMITED
Notes forming part of the financial statements

Note 10 Non-current investments

Particulars	As at 31 March, 2013			As at 31 March, 2012		
	Quoted Rs	Unquoted Rs	Total Rs	Quoted Rs	Unquoted Rs	Total Rs
Investments (At cost):						
A. Trade						
(a) Investment in equity instruments						
i) Equity shares of co-op Bank		0	0		16600	16600
(b) Fd with Bank		5834084	5834084		5955083	5955083
Total - Trade (A)			5834084			5971683
B. Other investments						
(a) Other non-current investments		-	-		-	-
Total - Other investments (B)			-			-
Total (A+B)						
Less: Provision for diminution in value of investments						
Total			5834084			5971683



H. R. H. Meltra / H. Mohita

M/S MEDICO REMEDIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 11 Long-term loans and advances

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs	Rs
(a) Income tax (FBT), Unsecured, considered good		
(b) Loans and advances to others	507,012	730,705
Total	507,012	730,705

M/S MEDICO REMEDIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 12 Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs	Rs
(a) Raw materials		
Goods-in-transit	20,882,863	13,810,733
	20,882,863	13,810,733
(b) Work-in-progress		
Goods-in-transit	6,558,949	4,750,909
	6,558,949	4,750,909
(c) Finished goods		
	1,553,311	2,329,813
	1,553,311	2,329,813
(e) Packing Material		
	17,210,550	14,066,884
	17,210,550	14,066,884
Total	46,205,672	34,958,339

M/S MEDICO REMEDIES PRIVATE LIMITED

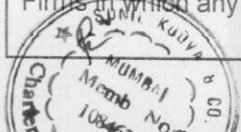
Notes forming part of the financial statements

Note 13 Trade receivables

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs	Rs
Trade receivables outstanding for a period exceeding six Unsecured, considered good	5,461,245	8,039,073
Other Trade receivables Unsecured, considered good	17,101,505	20,890,646
Total	22,562,750	28,929,719

Note: Trade receivables include debts due from:

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs	Rs
Firms in which any director is a partner (Synmed Health Care)	925464	1164276
	925,464	1,164,276



M/S MEDICO REMEDIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 14 Cash and cash equivalents

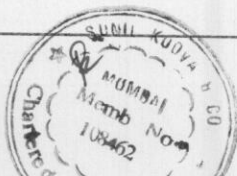
Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs	Rs
(a) Cash on hand	739,131	629,591
(b) Balances with banks		
(i) In current accounts	21,736	1,295,263
(ii) In deposit accounts (Refer Note (i) below)		
(iii) Fd mature Within a year	1,211,548	662,187
Total	1,972,415	2,587,041

M/S MEDICO REMEDIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 15 Short-term loans and advances

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs	Rs
(a) Loans and advances to		
Employees	254,980	270,980
Others	14,325,665	4,393,501
	14,580,645	4,664,481
(b) Security deposits		
Unsecured, considered good	621,683	372,018
	621,683	372,018
(c) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)	10,995,557	10,465,029
	10,995,557	10,465,029
(d) Balances with government authorities		
Unsecured, considered good		
(i) CENVAT credit receivable	409,703	710,288
(ii) VAT credit receivable	17,522,515	8,566,280
(iii) Service Tax credit receivable		
(iv) Balances With Central Excise	21,459,742	14,172,530
	39,391,959	23,449,098
(e) Tds recoverable from various parties		
Unsecured, considered good	207,085	146,667
	207,085	146,667
Total	65,796,930	39,097,293



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M/S MEDICO REMEDIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 16 Other current assets

Particulars	As at 31 March, 2013	As at 31 March, 2012
	Rs	Rs
(d) Others		
(iv) Mics Expenses	4,100	6,150
Total	4,100	6,150

Note 17 Revenue from operations

	Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
		Rs	Rs
(a)	Sale of products @ (Refer	337,320,013	201,029,291
(b)	Other operating revenues # (Refer Note (iii) below)	99,722	-
		337,419,735	201,029,291
(c)	Less: Excise duty	-	-
	Total	337,419,735	201,029,291

Note	Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
		Rs	Rs
(i)	Sale of products comprises @: <u>Manufactured goods</u>		
	Drugs and Pharmaceuticals	337,320,013	201,029,291
	Total - Sale of products	337,320,013	201,029,291
(ii)	Other operating revenues # comprise:		
	Labour Charges	99,722	-
	Total - Other operating revenues	337,419,735	201,029,291

Note 18 Other income

	Particulars	For the year ended 31	For the year ended 31
		Rs	Rs
(a)	Interest income (Refer Note (i))	609,760	493,514
(b)	Dividend income: from current investments		
	Bank	0	5,580
(c)	Other		
	Discount received	-	-
	Total	609,760	499,094

Note	Particulars	For the year ended 31	For the year ended 31
		Rs	Rs
(i)	Interest income comprises:		
	Interest from banks on: deposits	609,760	493,514
	Total - Interest income	609,760	493,514



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M/S MEDICO REMEDIES PRIVATE LIMITED
Notes forming part of the financial statements

Note 19.a Cost of materials consumed @

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Rs	Rs
Opening stock	13,810,733	7,916,676
Add: Purchases	196,909,238	108,168,741
Less: Closing stock	20,882,863	13,810,733
Cost of material consumed	189,837,108	102,274,684
Material consumed comprises: Raw material of Pharmaceutical	189,837,107.97	102,274,684.00
Opening stock	14,066,884	8,761,654
Add: Purchases	66,297,934	40,787,407
Less: Closing stock	17,210,550	14,066,884
Cost of packing material consumed	63,154,268	35,482,177
Material consumed comprises: Packing Material	63,154,267.87	35,482,177.00
Total	252,991,376	137,756,861

Note 19.b Purchase of traded goods @

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Rs	Rs
Pharmaceuticals	1,620,345.00	
Total	1,620,345.00	

Note 19.c Changes in inventories of finished goods, work-in-progress and stock-in-trade @

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Rs	Rs
<u>Inventories at the end of the year:</u>		
Finished goods	1,553,311	2,329,813
Work-in-progress	6,558,949	4,750,909
Stock-in-trade	-	-
	8,112,260	7,080,722
<u>Inventories at the beginning of the year:</u>		
Finished goods	2,329,813	4,345,890
Work-in-progress	4,750,909	10,828,998
Stock-in-trade	-	-
	7,080,722	15,174,888
Net (increase) / decrease	(1,031,538.00)	8,094,166.00

Note 19.a Cost of materials consumed / 19.b Purchase of traded goods /

19.c Changes in inventories of finished goods, work-in-progress and stock-in-trade (contd.)



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M/S MEDICO REMEDIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 20 Employee benefits expense

Particulars	For the year ended 31 March, 2013 Rs	For the year ended 31 March, 2012 Rs
Salaries and wages #	16324454	12113596
Contributions to provident and other funds (Refer Note 30.4) @	190610	179376
Gratuity	44297	58864
Staff welfare expenses	438064	287171
Total	16997425	12639007

Salary include salary paid to Director

M/S MEDICO REMEDIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 21 Finance costs

Particulars	For the year ended 31 March, 2013 Rs	For the year ended 31 March, 2012 Rs
(a) Interest expense on:		
(i) Borrowings from Bank	2154207	2586905
(ii) Borrowings from Others	234152	267400
(iii) Others@	1633681	838935
Total	4,022,040	3,693,240

@ Other borrowing costs would include guarantee charges, Forex transaction charges, sign verification charges, processing charges, commission on foreign letter of credit, other ancillary costs incurred in connection with borrowings or amortisation of such costs, etc.



R.N. Mehta *R.N. Mehta*

M/S MEDICO REMEDIES PRIVATE LIMITED
Notes forming part of the financial statements

Note 22 Other expenses

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Rs	Rs
Consumption of stores and spare parts	1,530,993	1,183,954
Packing, Freight & Forwarding	10,069,702	7,109,195
Analytical, testing charges	2,097,314	895,081
Power and fuel	5,025,130	3,766,163
Labour charges	5,778,024	4,523,914
Brokerage and Commission	6,684,108	1,467,998
Repairs and maintenance - Buildings	966,509	647,789
Repairs and maintenance - Machinery	113,683	102,832
Insurance	499,479	165,696
Rates and taxes	254,843	364,189
Postage, Telegram and Telephone charges	976,001	1,005,274
Conveyance	780,588	514,783
Travelling and car expenses including foreign travelling	2,464,981	2,425,137
Printing and stationery	104,152	121,006
Transportation & octroi, Freight and forwarding	3,539,084	761,560
Service Tax	22,535	20,711
Business promotion	60,872	16,056
Advertisement	391,885	63,111
Membership, Subscription and Registration charges	4,028,950	3,285,409
Legal and professional	1,177,890	703,334
Payments to auditors (Refer Note (i) below)	25,000	25,000
Security service charges	462,000	360,000
Office expenses	4,720,573	1,240,679
Licenses Fees	293,208	254,100
Miscellaneous expenses	212,650	304,654
Total	52,280,152	31,327,625

Note 22 Other expenses (contd.)

Notes:

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
	Rs	Rs
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	25000	25000
For taxation matters	0	0
For company law matters	0	0
Total	25000	25000



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29.11	Expenditure in foreign currency :	For the year ended 31 March, 2013	For the year ended 31 March, 2012
		Rs	Rs
	Business Promotion		1,166,612
	Registration Expenses in Foreign Country	4,105,005	5,866,493
	Travelling expenses	1,501,993	696,543
	Purchase Laptop		23,071
	Vietnam Office Expenses	4,700,095	
29.13	Earnings in foreign exchange on CIF Basis : Export of goods calculated on CIF basis	For the year ended 31 March, 2013	For the year ended 31 March, 2012
		Rs	Rs
		243205955	159565914

Note 30 Disclosures under Accounting Standards (contd.)

Note	Particulars
30.4	Employee benefit plans
30.4.a	<u>Defined contribution plans</u> The Company makes Provident Fund and Superannuation Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised Rs 190610/- (Year ended 31 March, 2012 Rs 179376) for Provident Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

Note 30 Disclosures under Accounting Standards (contd.)

Note	Particulars	As at 31 March, 2013	As at 31 March, 2012
		Rs	Rs
30.10	Deferred tax (liability) / asset		
	<u>Tax effect of items constituting deferred tax liability</u>		
	On difference between book balance and tax balance of fixed assets	680,379	(557,292)
	<u>Tax effect of items constituting deferred tax liability</u>	680,379	(557,292)
	<u>Tax effect of items constituting deferred tax assets</u>		
	Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
	On difference between book balance and tax balance of fixed assets	-	-
	<u>Tax effect of items constituting deferred tax assets</u>	-	-
	<u>Net deferred tax (liability) / asset</u>	680,379	(557,292)

M/S MEDICO REMEDIES PRIVATE LIMITED
Notes forming part of the financial statements

Note 30 Disclosures under Accounting Standards (contd.)

Note	Particulars			
30.6	Segment information The geographic segments individually contributing 10 percent or more of the Company's revenues			
Geographic Segment		Revenues For the year ended 31 March, 2013	Segment assets As at 31 March, 2013	Capital expenditure incurred during the year ended 31 March, 2013
		Rs	Rs	Rs
Al aqaba, Jordan		3807550	-	-
Tamatave, Madagascar		(18207310)	-	-
Nigeria		(1720877)	-	-
Armenia		27578972	-	-
Beirut, Lebanon		(19067360)	-	-
Bhutan		-	-	-
Santo Domingo		(760238.00)	-	-
Dakar, Senegal		(381688.00)	-	-
Dubai		3107705	-	-
Vietnam		(595200)	-	-
Havana, Cuba		76245154	-	-
Hongkong		(46879868)	-	-
Kandhar, Afghanisatan		6221296	-	-
Maputo, Mozambique		(5006447)	-	-
Nairobi, Kenya		635736	-	-
Pnomh Penh, Cambodia		(315201)	-	-
Honduras		-	-	-
Panama		(610682)	-	-
Turkmenistan		(1067346)	-	-
Yangon, Myanmar		5749550	-	-
BELIZE		(1449519)	-	-
BURUNDI		165309	-	-
		(220615)	-	-
		32192979.21	-	-
		(21622041)	-	-
		3762944	-	-
		(3930088)	-	-
		18694931	-	-
		(15892062)	-	-
		7131066	-	-
		(3083139)	-	-
		802112	-	-
		-	-	-
		3556325	-	-

M/S MEDICO REMEDIES PRIVATE LIMITED
Notes forming part of the financial statements

FIJI	-	-	-
	125851	-	-
JAMAICA	-	-	-
	279405	-	-
LIBERIA	-	-	-
	5436136	-	-
MAURITIUS	-	-	-
	858528	-	-
SIERRA LEONE	-	-	-
	1091340	-	-
SOMALIA	-	-	-
	2634075	-	-
SRILANKA	-	-	-
	6595851	-	-
	-	-	-



Amended R.H. Mehta / Amehla

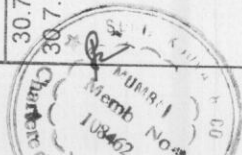
M/S MEDICO REMEDIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 30 Disclosures under Accounting Standards (contd.)

Particulars										
Note										
30.7	Related party transactions									
30.7.a	Details of related parties:									
	Description of relationship	Names of related parties								
	Key Management Personnel (KMP)	i) Mr Haresh K Mehta ii) Mrs Rita H Mehta iii) Harshit H Mehta								
	Relatives of KMP	i) Master Rishit H Mehta (Son of Mr Haresh ii) Mrs Shewta H Mehta (Wife of Harshit Mehta)								
	Relatives of KMP	i) Synmed Healthcare (Partner Mrs Rita H Mehta)								
	Firm / HUF in which KMP can exercise significant influence	ii) Haresh K Mehta HUF								
30.7.b	Details of related party transactions during the year ended 31 March, 2013 and balances outstanding as at 31 March, 2013:									
		Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant	Total
	Interest	-	-	-	-	-	-	-	159,152 (159,152)	159,152 (159,152)
	Sale of goods (Synmed Healthcare)	-	-	-	-	-	-	-	112,188	112,188
	Rendering of services	-	-	-	-	-	3,960,000 (2,880,000)	2,400,000 (1,440,000)	(578,470)	(578,470)
	Balances outstanding at the end of the year	-	-	-	-	-	753,032 (19,667)	-	-	753,032 (19,667)
	Borrowings	-	-	-	-	-	4,352	-	-	4,352
	Mr Harshit H Mehta	-	-	-	-	-	-175,391	-	-	-175,391
	Mr Haresh K Mehta	-	-	-	-	-	859 (200,716)	-	-	859 (200,716)
	Mrs Rita H Mehta	-	-	-	-	-	-	-	-	-
	Haresh Mehta HUF	-	-	-	-	-	-	-	1,020,165 (1,061,013)	1,020,165 (1,061,013)
	Master Rishit H Mehta	-	-	-	-	-	-	422,458 (200,716)	-	422,458 (200,716)
Note: Figures in bracket relates to the previous year										

Note: Figures in bracket relates to the previous year



Amended R.H. Mehta, H.Mehta

Sr. No.	Description	Rate %	Opening Balance	Addition Put to use	Deduction Rs.	Sub total Rs.	Depreciation Rs.	Disallowed Depreciation Rs.	Allowable Depreciation Rs.
Building		10%	10348263	2206570 [before sep.12] As per annexure 8275026 [after sep.12] As per annexure 0		20829859	1669235	0	1669235
Furniture & Fixtures		10%	277909	0 [before sep.12] As per annexure 0 [after sep.12] As per annexure 0		277909	27791	0	27791
Machinery & Plant		15%	14270594	2156377.8 [before sep.12] As per annexure 4933702 [after sep.12] As per annexure 0		21360674	2834073	0	2834073
Computers		60%	59228	132636 [before sep.12] As per annexure 29272 [after sep.12] As per annexure 0		221136	123900	0	123900
Grand Total			24955994	17733583			4654999	0	4654999

MEDICO REMEDIES PRIVATE LIMITED

ASSESSMENT YEAR 2013-14

ACCOUNTING YEAR - 2012-13

ANNEXURE -V

Annexure of a.-22-Form No.3CD

	RUPEES
MODVAT CREDIT AVAILED DURING THE YEAR [R.M.&P.M.]	24996358
MODVAT CREDIT UTILISED DURING THE YEAR [R.M.&P.M.]	17507574
BALANCE IN EXCISE MODVAT ACCOUNT [R.M.&P.M.]	21400414
MODVAT CREDIT AVAILED DURING THE YEAR [CAPITAL GOODS]	71896
MODVAT CREDIT UTILISED DURING THE YEAR [CAPITAL GOODS]	273468
BALANCE IN EXCISE MODVAT ACCOUNT [CAPITAL GOODS]	59328

ASSESSMENT YEAR 2013-14ACCOUNTING YEAR - 2012-13

Annexure IX to Form 3CD.

- 1] Gross Profit./ Turn Over
- $$\frac{84576119}{338029495} \times 100$$
- 25 %
- 2] Net Profit./ Turn Over
- $$\frac{7055579}{338029495} \times 100$$
- 2.09 %
- 3] Stock in trade[op+clg]/2 ./ Turn Over
- | | |
|-----------|----------|
| Op.stock | 28929719 |
| Clg.stock | 22562750 |
| Total | 51492469 |
| Avg. | 25746235 |
- $$\frac{25746235}{338029495}$$
- 1 Month
- 4] Material Consumed / Finish goods produce
- $$\frac{254522368}{337320013} \times 100$$
- 75 %

Sr. Description No.	Rate %	Opening Balance	Addition Put to use	Deduction Rs.	Sub total Rs.	Depreciation Rs.	Disallowed Depreciation Rs.	Allowable Depreciation Rs.
Building	10%	10348263	2206570 [before sep.12] As per annexure 8275026 [after sep.12] As per annexure 0		20829859	1669235	0	1669235
Furniture & Fixtures	10%	277909	0 [before sep.12] As per annexure 0 [after sep.12] As per annexure 0		277909	27791	0	27791
Machinery & Plant	15%	14270594	2156377.8 [before sep.12] As per annexure 4933702 [after sep.12] As per annexure 0		21360674	2834073	0	2834073
Computers	60%	59228	132636 [before sep.12] As per annexure 29272 [after sep.12] As per annexure 0		221136	123900	0	123900
Grand Total		24955994	17733583			4654999	0	4654999